

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY : **ALPS INDUSTRIES LIMITED**  
 QUARTER ENDING ON : **30<sup>TH</sup> JUNE' 2012**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
1	2	3	4
<b>I. Board of Directors</b>	49 1	Yes	--
(A) Composition of Board	49(1A)	Yes	--
(B) Non-executive Directors' compensation & disclosures	49 (1B)	Yes	---
(C) Other provisions as to Board and Committees	49 (1C)	Yes	---
(D) Code of Conduct	49 (1D)	Yes	---
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	---
(B) Meeting of Audit Committee	49 (IIB)	Yes	---
(C) Power of Audit Committee	49 (IIC)	Yes	---
(D) Role of Audit Committee	49 (IID)	Yes	---
(E) Review of Information by Audit Committee	49 (IIE)	Yes	---
<b>III. Subsidiary Companies</b>	49 (III)	Yes	---
<b>IV. Disclosures</b>	49 (IV)		---
(A) Basis of related party transactions	49 (IV A)	Yes	---
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	---
(C) Board Disclosures	49 (IV B)	Yes	---
(D) Proceeds From public issues, right issues, preferential issues etc.	49 (IV D)	Yes	---
(E) Remuneration of Directors	49 (IV E)	Yes	---
(F) Management	49 (IV F)	Yes	---
(G) Shareholders	49 (IV G)	Yes	---
V. CEO/CFO Certification	49 (V)	Yes	---
VI. Report on Corporate Governance	49 (V)	Yes	---
VII. Compliance (Non-Mandatory Requirements)	49 (VII)	Yes	---